

# Information on past performance scenarios

## Ruth Asset Management AB

Corporate identity number: 556630-8689

Fund: Expansion Crafted by Ruth A

ISIN: LU2744835393

Currency: SEK

The fund is a newly established UCITS with no performance history and is in effect a continuation of the merging UCITS Expansion Crafted by Ruth (SE0003655224). The receiving UCITS and the merging UCITS have similar investment objectives and policies, and they are managed by the same investment team. Since the merger does not impact the UCITS's performance, the past performance scenarios of the merging UCITS is reported.

## December 2022

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.586</b>	<b>SEK 55.243</b>
	Average return per year %	-46,4%	-11,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.950</b>	<b>SEK 92.460</b>
	Average return per year %	-9,0%	-1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 101.720</b>	<b>SEK 105.940</b>
	Average return per year %	1,7%	1,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 121.230</b>	<b>SEK 134.090</b>
	Average return per year %	21,2%	6,0%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between September 2014 and September 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.



## January 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.588</b>	<b>SEK 55.244</b>
	Average return per year %	-46,4%	-11,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.950</b>	<b>SEK 90.660</b>
	Average return per year %	-9,0%	-1,9%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 101.650</b>	<b>SEK 105.630</b>
	Average return per year %	1,6%	1,1%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 121.240</b>	<b>SEK 134.090</b>
	Average return per year %	21,2%	6,0%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between January 2020 and December 2020.

The neutral scenario occurred for an investment between April 2016 and April 2021.

The positive scenario occurred for an investment between December 2012 and December 2017.

## February 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.295</b>	<b>SEK 54.774</b>
	Average return per year %	-47,7%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 92.854</b>
	Average return per year %	-9,5%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 104.119</b>	<b>SEK 123.168</b>
	Average return per year %	4,1%	4,3%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between February 2017 and March 2022.

The positive scenario occurred for an investment between August 2013 and August 2018.

## March 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.265</b>	<b>SEK 54.765</b>
	Average return per year %	-47,7%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 93.749</b>
	Average return per year %	-9,5%	-1,3%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 104.050</b>	<b>SEK 123.071</b>
	Average return per year %	4,1%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between November 2014 and November 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## April 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000



## Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.570</b>	<b>SEK 55.233</b>
	Average return per year %	-46,4%	-11,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.950</b>	<b>SEK 92.210</b>
	Average return per year %	-9,0%	-1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 101.110</b>	<b>SEK 105.120</b>
	Average return per year %	1,1%	1,0%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 121.240</b>	<b>SEK 132.050</b>
	Average return per year %	21,2%	5,7%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between January 2020 and May 2023.

The neutral scenario occurred for an investment between September 2015 and September 2020.

The positive scenario occurred for an investment between August 2013 and August 2018.

## May 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

## Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.280</b>	<b>SEK 54.943</b>
	Average return per year %	-47,7%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 95.152</b>
	Average return per year %	-9,5%	-1,0%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.



The positive scenario occurred for an investment between August 2013 and August 2018.

## June 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.457</b>	<b>SEK 55.353</b>
	Average return per year %	-46,5%	-11,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.950</b>	<b>SEK 92.210</b>
	Average return per year %	-9,0%	-1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 101.110</b>	<b>SEK 105.120</b>
	Average return per year %	1,1%	1,0%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 121.240</b>	<b>SEK 132.050</b>
	Average return per year %	21,2%	5,7%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between January 2020 and May 2023.

The neutral scenario occurred for an investment between September 2015 and September 2020.

The positive scenario occurred for an investment between August 2013 and August 2018.

## July 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.235</b>	<b>SEK 54.788</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%



<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## August 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

**Recommended holding period:** 5 years

**Example of investment:** SEK 100.000

**Scenarios:**

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.195</b>	<b>SEK 54.788</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.



## September 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.198</b>	<b>SEK 54.779</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## October 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.206</b>	<b>SEK 54.781</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## November 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.234</b>	<b>SEK 54.788</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## December 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000





## Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.237</b>	<b>SEK 54.788</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## January 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

## Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.249</b>	<b>SEK 54.791</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.



The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## February 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.257</b>	<b>SEK 54.793</b>
	Average return per year %	-47,8%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.

## March 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.271</b>	<b>SEK 54.796</b>
	Average return per year %	-47,7%	-11,3%



<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 90.505</b> -9,5%	<b>SEK 96.532</b> -0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 103.874</b> 3,9%	<b>SEK 122.629</b> 4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 116.829</b> 16,8%	<b>SEK 133.143</b> 5,9%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

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## April 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

**Recommended holding period:** 5 years

**Example of investment:** SEK 100.000

**Scenarios:**

		<b>If you redeem after 1 year</b>	<b>If you redeem after 5 years (recommended holding period)</b>
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 52.304</b> -47,7%	<b>SEK 54.804</b> -11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 90.505</b> -9,5%	<b>SEK 96.532</b> -0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 103.874</b> 3,9%	<b>SEK 122.629</b> 4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 116.829</b> 16,8%	<b>SEK 133.143</b> 5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.



**May 2024**

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 52.302</b>	<b>SEK 54.804</b>
	Average return per year %	-47,7%	-11,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 90.505</b>	<b>SEK 96.532</b>
	Average return per year %	-9,5%	-0,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.874</b>	<b>SEK 122.629</b>
	Average return per year %	3,9%	4,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 116.829</b>	<b>SEK 133.143</b>
	Average return per year %	16,8%	5,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

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