

# Information on past performance scenarios

## Ruth Asset Management AB

Corporate identity number: 556630-8689

Fund: Balance Crafted by Ruth A

ISIN: LU2744835476

Currency: SEK

The fund is a newly established UCITS with no performance history and is in effect a continuation of the two merging UCITS Balance Crafted by Ruth (SE0002278754) and Balance Crafted by Ruth 2 (SE0004241958). The receiving UCITS and the merging UCITS have similar investment objectives and policies, and they are managed by the same investment team. Since the merger does not impact the UCITS' performance the past performance scenarios of the merging UCITS with the highest Asset under Management (AuM) is reported (Balance Crafted by Ruth, SE0002278754).

## December 2022

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.727</b>	<b>SEK 64.048</b>
	Average return per year %	-46,3%	-13,8%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.330</b>	<b>SEK 87.240</b>
	Average return per year %	-15,7%	-4,4%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 105.440</b>	<b>SEK 115.080</b>
	Average return per year %	5,4%	4,8%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 124.070</b>	<b>SEK 131.410</b>
	Average return per year %	24,1%	9,5%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between February 2016 and January 2019.

The positive scenario occurred for an investment between January 2019 and January 2022.



## January 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.729</b>	<b>SEK 64.049</b>
	Average return per year %	-46,3%	-13,8%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.330</b>	<b>SEK 85.080</b>
	Average return per year %	-15,7%	-5,2%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 105.400</b>	<b>SEK 115.010</b>
	Average return per year %	5,4%	4,8%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 124.070</b>	<b>SEK 129.780</b>
	Average return per year %	24,1%	9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between December 2021 and December 2022.

The neutral scenario occurred for an investment between January 2016 and January 2019.

The positive scenario occurred for an investment between December 2018 and December 2021.

## February 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.521</b>	<b>SEK 64.185</b>
	Average return per year %	-45,5%	-13,7%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.660</b>	<b>SEK 87.137</b>
	Average return per year %	-15,3%	-4,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 104.509</b>	<b>SEK 114.087</b>
	Average return per year %	4,5%	4,5%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.730</b>	<b>SEK 130.032</b>
	Average return per year %	25,7%	9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between December 2014 and December 2017.

The positive scenario occurred for an investment between December 2018 and January 2022.

## March 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.519</b>	<b>SEK 64.185</b>
	Average return per year %	-45,5%	-13,7%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.605</b>	<b>SEK 87.353</b>
	Average return per year %	-15,4%	-4,4%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 104.121</b>	<b>SEK 113.741</b>
	Average return per year %	4,1%	4,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.874</b>	<b>SEK 129.367</b>
	Average return per year %	25,9%	9,0%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2017 and April 2020.

The neutral scenario occurred for an investment between December 2016 and January 2020.

The positive scenario occurred for an investment between January 2019 and January 2022.

## April 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years



Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.729</b>	<b>SEK 64.049</b>
	Average return per year %	-46,3%	-13,8%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.330</b>	<b>SEK 85.080</b>
	Average return per year %	-15,7%	-5,2%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 105.400</b>	<b>SEK 115.010</b>
	Average return per year %	5,4%	4,8%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 124.070</b>	<b>SEK 129.780</b>
	Average return per year %	24,1%	9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between December 2021 and December 2022.

The neutral scenario occurred for an investment between January 2016 and January 2019.

The positive scenario occurred for an investment between December 2018 and December 2021.

## May 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.513</b>	<b>SEK 64.184</b>
	Average return per year %	-45,5%	-13,7%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.620</b>	<b>SEK 89.276</b>
	Average return per year %	-15,4%	-3,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.777</b>	<b>SEK 113.684</b>
	Average return per year %	3,8%	4,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 123.845</b>	<b>SEK 129.759</b>
	Average return per year %	23,8%	9,1%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between September 2019 and September 2022.



The neutral scenario occurred for an investment between January 2017 and February 2020.

The positive scenario occurred for an investment between December 2018 and December 2021

## June 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 53.724</b>	<b>SEK 64.047</b>
	Average return per year %	-46,3%	-13,8%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.330</b>	<b>SEK 89.280</b>
	Average return per year %	-15,7%	-3,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.810</b>	<b>SEK 113.750</b>
	Average return per year %	3,8%	4,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 124.070</b>	<b>SEK 129.780</b>
	Average return per year %	24,1%	9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between December 2021 and May 2023.

The neutral scenario occurred for an investment between December 2014 and December 2017.

The positive scenario occurred for an investment between December 2018 and December 2021.

## July 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.567</b>	<b>SEK 63.909</b>
	Average return per year %	-45,4%	-13,9%



<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 85.107</b> -14,9%	<b>SEK 91.454</b> -2,9%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 103.686</b> 3,7%	<b>SEK 113.343</b> 4,3%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 124.318</b> 24,3%	<b>SEK 128.754</b> 8,8%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between September 2019 and September 2022.

The neutral scenario occurred for an investment between October 2016 and October 2019.

The positive scenario occurred for an investment between December 2018 and December 2021.

## August 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 54.575</b> -45,4%	<b>SEK 63.912</b> -13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 84.660</b> -15,3%	<b>SEK 90.098</b> -3,4%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 103.598</b> 3,6%	<b>SEK 113.483</b> 4,3%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 125.730</b> 25,7%	<b>SEK 130.032</b> 9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between December 2016 and January 2020.

The positive scenario occurred for an investment between December 2018 and January 2022.



## September 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.576</b>	<b>SEK 63.912</b>
	Average return per year %	-45,4%	-13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.660</b>	<b>SEK 87.663</b>
	Average return per year %	-15,3%	-4,3%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.598</b>	<b>SEK 113.468</b>
	Average return per year %	3,6%	4,3%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.730</b>	<b>SEK 130.032</b>
	Average return per year %	25,7%	9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between August 2014 and August 2017.

The positive scenario occurred for an investment between December 2018 and January 2022.

## October 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.574</b>	<b>SEK 63.911</b>
	Average return per year %	-45,4%	-13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.634</b>	<b>SEK 85.658</b>
	Average return per year %	-15,4%	-5,0%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.408</b>	<b>SEK 113.119</b>
	Average return per year %	3,4%	4,2%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.205</b>	<b>SEK 129.278</b>
	Average return per year %	25,2%	8,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between November 2016 and November 2019.

The positive scenario occurred for an investment between January 2019 and January 2022.

## November 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

**Recommended holding period:** 3 years

**Example of investment:** SEK 100.000

**Scenarios:**

		<b>If you redeem after 1 year</b>	<b>If you redeem after 3 years (recommended holding period)</b>
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.577</b>	<b>SEK 63.912</b>
	Average return per year %	-45,4%	-13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.605</b>	<b>SEK 89.349</b>
	Average return per year %	-15,4%	-3,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.589</b>	<b>SEK 112.544</b>
	Average return per year %	3,6%	4,0%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.874</b>	<b>SEK 129.367</b>
	Average return per year %	25,9%	9,0%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2017 and April 2020.

The neutral scenario occurred for an investment between March 2019 and March 2022.

The positive scenario occurred for an investment between January 2019 and January 2022.

## December 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

**Recommended holding period:** 3 years

**Example of investment:** SEK 100.000





#### Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.564</b>	<b>SEK 63.909</b>
	Average return per year %	-45,4%	-13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.660</b>	<b>SEK 92.389</b>
	Average return per year %	-15,3%	-2,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.556</b>	<b>SEK 112.668</b>
	Average return per year %	3,6%	4,1%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.730</b>	<b>SEK 130.032</b>
	Average return per year %	25,7%	9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between January 2018 and February 2021.

The positive scenario occurred for an investment between December 2018 and January 2022.

## January 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.565</b>	<b>SEK 63.909</b>
	Average return per year %	-45,4%	-13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.634</b>	<b>SEK 93.218</b>
	Average return per year %	-15,4%	-2,3%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.386</b>	<b>SEK 112.208</b>
	Average return per year %	3,4%	3,9%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.205</b>	<b>SEK 129.278</b>
	Average return per year %	25,2%	8,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between January 2018 and February 2021.



The positive scenario occurred for an investment between December 2018 and January 2022.

## February 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.566</b>	<b>SEK 63.909</b>
	Average return per year %	-45,4%	-13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.634</b>	<b>SEK 94.374</b>
	Average return per year %	-15,4%	-1,9%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.386</b>	<b>SEK 111.128</b>
	Average return per year %	3,4%	3,6%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.205</b>	<b>SEK 129.278</b>
	Average return per year %	25,2%	8,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between December 2017 and January 2021.

The positive scenario occurred for an investment between January 2019 and January 2022.

## March 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.563</b>	<b>SEK 63.908</b>
	Average return per year %	-45,4%	-13,9%



<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 84.660</b> -15,3%	<b>SEK 95.240</b> -1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 103.556</b> 3,6%	<b>SEK 110.761</b> 3,5%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 125.730</b> 25,7%	<b>SEK 130.032</b> 9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between August 2017 and September 2020.

The positive scenario occurred for an investment between December 2018 and January 2022.

## April 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 54.577</b> -45,4%	<b>SEK 63.912</b> -13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 84.660</b> -15,3%	<b>SEK 95.240</b> -1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 103.556</b> 3,6%	<b>SEK 110.477</b> 3,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 125.730</b> 25,7%	<b>SEK 130.032</b> 9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between December 2017 and January 2021.

The positive scenario occurred for an investment between December 2018 and January 2022.



## May 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 54.575</b>	<b>SEK 63.912</b>
	Average return per year %	-45,4%	-13,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.660</b>	<b>SEK 95.240</b>
	Average return per year %	-15,3%	-1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 103.556</b>	<b>SEK 109.900</b>
	Average return per year %	3,6%	3,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 125.730</b>	<b>SEK 130.032</b>
	Average return per year %	25,7%	9,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between October 2019 and October 2022.

The neutral scenario occurred for an investment between November 2017 and December 2020.

The positive scenario occurred for an investment between December 2018 and January 2022.

