

# Information on past performance scenarios

## Ruth Asset Management AB

Corporate identity number: 556630-8689

Fund: Intensity Crafted by Ruth A

ISIN: LU2744835047

Currency: SEK

The fund is a newly established UCITS with no performance history and is in effect a continuation of the merging UCITS Intensity Crafted by Ruth (SE0002278770). The receiving UCITS and the merging UCITS have similar investment objectives and policies, and they are managed by the same investment team. Since the merger does not impact the UCITS's performance, the past performance scenarios of the merging UCITS is reported.

## December 2022

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 29.873</b>	<b>SEK 31.922</b>
	Average return per year %	-70,1%	-20,4%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 87.660</b>	<b>SEK 89.440</b>
	Average return per year %	-12,3%	-2,2%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 113.550</b>	<b>SEK 169.440</b>
	Average return per year %	13,6%	11,0%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 154.810</b>	<b>SEK 211.260</b>
	Average return per year %	54,8%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between December 2015 and January 2021.

The positive scenario occurred for an investment between July 2016 and July 2021.



## January 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 29.874</b>	<b>SEK 31.923</b>
	Average return per year %	-70,1%	-20,4%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.540</b>	<b>SEK 85.540</b>
	Average return per year %	-14,5%	-3,1%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 113.310</b>	<b>SEK 168.030</b>
	Average return per year %	13,3%	10,9%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 154.810</b>	<b>SEK 211.260</b>
	Average return per year %	54,8%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between January 2014 and January 2019.

The positive scenario occurred for an investment between July 2016 and July 2021.

## February 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.389</b>	<b>SEK 30.826</b>
	Average return per year %	-67,6%	-21,0%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.290</b>	<b>SEK 89.937</b>
	Average return per year %	-14,7%	-2,1%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 111.783</b>	<b>SEK 166.553</b>
	Average return per year %	11,8%	10,7%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.500</b>	<b>SEK 210.655</b>
	Average return per year %	62,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between July 2014 and August 2019.

The positive scenario occurred for an investment between July 2016 and July 2021.

## March 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.386</b>	<b>SEK 30.825</b>
	Average return per year %	-67,6%	-21,0%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.046</b>	<b>SEK 88.444</b>
	Average return per year %	-16,0%	-2,4%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 110.969</b>	<b>SEK 166.221</b>
	Average return per year %	11,0%	10,7%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.886</b>	<b>SEK 209.567</b>
	Average return per year %	62,9%	15,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between April 2015 and April 2020.

The neutral scenario occurred for an investment between November 2013 and November 2018.

The positive scenario occurred for an investment between July 2016 and July 2021.

## April 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000



#### Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 29.873</b>	<b>SEK 31.922</b>
	Average return per year %	-70,1%	-20,4%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.540</b>	<b>SEK 85.540</b>
	Average return per year %	-14,5%	-3,1%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 113.310</b>	<b>SEK 168.030</b>
	Average return per year %	13,3%	10,9%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 154.810</b>	<b>SEK 211.260</b>
	Average return per year %	54,8%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between December 2021 and December 2022.

The neutral scenario occurred for an investment between November 2013 and November 2018.

The positive scenario occurred for an investment between June 2016 and June 2021.

## May 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.396</b>	<b>SEK 30.828</b>
	Average return per year %	-67,6%	-21,0%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.960</b>	<b>SEK 94.244</b>
	Average return per year %	-15,0%	-1,2%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 111.243</b>	<b>SEK 164.443</b>
	Average return per year %	11,2%	10,5%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 156.146</b>	<b>SEK 212.595</b>
	Average return per year %	56,1%	16,3%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between May 2014 and May 2019.



The positive scenario occurred for an investment between July 2016 and July 2021.

## June 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 27.910</b>	<b>SEK 27.780</b>
	Average return per year %	-72,1%	-22,6%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.540</b>	<b>SEK 94.240</b>
	Average return per year %	-14,5%	-1,2%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 110.510</b>	<b>SEK 166.290</b>
	Average return per year %	10,5%	10,7%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 154.810</b>	<b>SEK 211.260</b>
	Average return per year %	54,8%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between December 2021 and May 2023.

The neutral scenario occurred for an investment between September 2014 and September 2019.

The positive scenario occurred for an investment between June 2016 and June 2021.

## July 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.489</b>	<b>SEK 30.365</b>
	Average return per year %	-67,5%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.300</b>	<b>SEK 97.222</b>
	Average return per year %	-14,7%	-0,6%



<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 110.806</b>	<b>SEK 163.904</b>
	Average return per year %	10,8%	10,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 156.349</b>	<b>SEK 212.443</b>
	Average return per year %	56,3%	16,3%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between September 2015 and September 2020.

The positive scenario occurred for an investment between June 2016 and June 2021.

## August 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

**Recommended holding period:** 5 years

**Example of investment:** SEK 100.000

**Scenarios:**

		<b>If you redeem after 1 year</b>	<b>If you redeem after 5 years (recommended holding period)</b>
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.491</b>	<b>SEK 30.365</b>
	Average return per year %	-67,5%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.290</b>	<b>SEK 96.010</b>
	Average return per year %	-14,7%	-0,8%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 110.164</b>	<b>SEK 162.876</b>
	Average return per year %	10,2%	10,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.500</b>	<b>SEK 210.655</b>
	Average return per year %	62,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between November 2013 and November 2018.

The positive scenario occurred for an investment between June 2016 and July 2021.

## September 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.



Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.489</b>	<b>SEK 30.365</b>
	Average return per year %	-67,5%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.290</b>	<b>SEK 92.835</b>
	Average return per year %	-14,7%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 110.164</b>	<b>SEK 162.280</b>
	Average return per year %	10,2%	10,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.500</b>	<b>SEK 210.655</b>
	Average return per year %	62,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between August 2017 and September 2022.

The positive scenario occurred for an investment between July 2016 and July 2021.

## October 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.480</b>	<b>SEK 30.363</b>
	Average return per year %	-67,5%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.470</b>	<b>SEK 90.495</b>
	Average return per year %	-15,5%	-2,0%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 109.683</b>	<b>SEK 161.464</b>
	Average return per year %	9,7%	10,1%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 160.474</b>	<b>SEK 210.566</b>
	Average return per year %	60,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.



The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between August 2017 and August 2022.

The positive scenario occurred for an investment between July 2016 and July 2021.

## November 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.480</b>	<b>SEK 30.363</b>
	Average return per year %	-67,5%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.046</b>	<b>SEK 93.256</b>
	Average return per year %	-16,0%	-1,4%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 110.028</b>	<b>SEK 160.220</b>
	Average return per year %	10,0%	9,9%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.886</b>	<b>SEK 209.567</b>
	Average return per year %	62,9%	15,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between February 2015 and February 2020.

The positive scenario occurred for an investment between July 2016 and July 2021.

## December 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		





<b>Stress scenario</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 32.460</b> -67,5%	<b>SEK 30.358</b> -21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 85.290</b> -14,7%	<b>SEK 96.104</b> -0,8%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 109.600</b> 9,6%	<b>SEK 162.280</b> 10,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 162.500</b> 62,5%	<b>SEK 210.655</b> 16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between November 2018 and November 2023.

The positive scenario occurred for an investment between July 2016 and July 2021.

## January 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 32.447</b> -67,6%	<b>SEK 30.355</b> -21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 84.470</b> -15,5%	<b>SEK 99.012</b> -0,2%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 109.323</b> 9,3%	<b>SEK 161.464</b> 10,1%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 160.474</b> 60,5%	<b>SEK 210.566</b> 16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between August 2017 and August 2022.

The positive scenario occurred for an investment between July 2016 and July 2021.



## February 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.444</b>	<b>SEK 30.355</b>
	Average return per year %	-67,6%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 84.470</b>	<b>SEK 101.644</b>
	Average return per year %	-15,5%	-0,3%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 109.323</b>	<b>SEK 161.464</b>
	Average return per year %	9,3%	10,1%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 160.474</b>	<b>SEK 210.566</b>
	Average return per year %	60,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between August 2017 and August 2022.

The positive scenario occurred for an investment between July 2016 and July 2021.

## March 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.435</b>	<b>SEK 30.353</b>
	Average return per year %	-67,6%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.290</b>	<b>SEK 107.291</b>
	Average return per year %	-14,7%	1,4%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 109.204</b>	<b>SEK 162.280</b>
	Average return per year %	9,2%	10,2%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.500</b>	<b>SEK 210.655</b>
	Average return per year %	62,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between November 2018 and November 2023.

The positive scenario occurred for an investment between July 2016 and July 2021.

## April 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.443</b>	<b>SEK 30.355</b>
	Average return per year %	-67,6%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.290</b>	<b>SEK 107.830</b>
	Average return per year %	-14,7%	1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 109.204</b>	<b>SEK 162.280</b>
	Average return per year %	9,2%	10,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.500</b>	<b>SEK 210.655</b>
	Average return per year %	62,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between November 2018 and November 2023.

The positive scenario occurred for an investment between July 2016 and July 2021.

## May 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000



**Scenarios:**

If you redeem after 1 year    If you redeem after 5 years  
(recommended holding period)

		If you redeem after 1 year	If you redeem after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 32.437</b>	<b>SEK 30.353</b>
	Average return per year %	-67,6%	-21,2%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 85.290</b>	<b>SEK 106.637</b>
	Average return per year %	-14,7%	1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 109.204</b>	<b>SEK 162.280</b>
	Average return per year %	9,2%	10,2%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 162.500</b>	<b>SEK 210.655</b>
	Average return per year %	62,5%	16,1%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between November 2018 and November 2023.

The positive scenario occurred for an investment between July 2016 and July 2021.

